Amerant Bank is actively working under The Coronavirus Aid, Relief, and Economic Security (CARES) Act to help businesses like yours counterbalance the financial impact of the pandemic. The CARES Act allocated $350 billion to enable small businesses to keep their workers employed amid the economic downturn.

These are general guidelines and are subject to change through the final rulemaking and eligibility requirements from the U.S. Small Business Administration (SBA). Changes governed by the SBA may impact application dates and potentially delay the application process.

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It begins with the Paycheck Protection Program, a federal initiative that provides special loans to small businesses in need.

**The Paycheck Protection Program at a Glance**
- Borrow up to $10,000,000
- Term: 5 years
- Interest Rate: 1%
- No Guarantee fees
- No Prepayment Penalty
- No Collateral Needed
- Loan may be forgiven and/or deferred
- No “Credit Elsewhere” Requirements

You can take advantage of this program, if your business meets one of the following criteria:

- It has fewer than 500 employees, including full-time, part-time and other status, or meeting SBA size standards per NAICS codes
- It is a 501(c)(3) non-profit with fewer than 500 employees
- You are an individual who operates as a sole proprietor or independent contractor
- Veterans organizations
- Tribal organizations

You can learn more by contacting your Amerant Bank officer today
Or call our call center at 1-888-629-0810.

Read the following pages for additional information on this product.
Application requirements

To expedite application process, we invite you to start gathering the documents below. Please ensure that your information is as accurate as possible on all of the documentation being submitted, in order to properly calculate the loan amount. Inaccurate data may jeopardize approval as set by the SBA guidelines.

- Year-to-date 2019 payroll, along with payroll for the previous 12-month period
- Health insurance premiums paid by you (business owner) for a group health plan during 2019
- Retirement plan contributions paid to your employees

Using the funds

Your Paycheck Program Loan can cover expenses made between February 15, 2020 and December 31, 2020, including:

- Payroll
- Group health benefits
- Salary and employee commissions
- Interest on mortgages
- Rent
- Utilities
- and interest on debt

Loan forgiveness

One key benefit of the program is that your business is also eligible to have the loan forgiven.

Actual amount of loan forgiveness will depend, in part, on the total amount of payroll costs, interest payments on mortgage obligations incurred before February 15, 2020, rent payments on leases dated before February 15, 2020, and utility payments under service agreements dated before February 15, 2020; over the twenty-four week period following the date of the loan.

Note: Not more than 25% of the loan forgiveness amount may be attributable to non-payroll costs.

What’s next

We invite you to start gathering all the necessary documentation and reach out to an Amerant banking officer or call our call center for more details.

Applications may be submitted as early as:

<table>
<thead>
<tr>
<th>Date</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>April 3, 2020</td>
<td>Small businesses and sole proprietorships</td>
</tr>
<tr>
<td>April 10, 2020</td>
<td>Independent contractors and self-employed individuals</td>
</tr>
</tbody>
</table>

To download the application, CLICK HERE

Amerant always here for you.